UAE – U.S.
HISTORICAL TRADE RELATIONSHIPS

NEW MEXICO REPORT

2020 UPDATE
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New Mexico Exports to the UAE

U.S. State Exports to the UAE for the Years 2017-2020

2017-2020 Exports to the UAE

$0.00B - $11.70B

37th
Largest Exporting State

$165.3M
Four-Year Total Exports

Computer and Electronic Product
Sector with Largest Increase in Exports Since 2019

$8.0M
Trade Surplus in 2020

Fabricated Metal Product
Top Exporting Sector

68
Jobs Supported by Exports in 2020
New Mexico ranked 37th among U.S. states and territories with $165.3M in goods exported to the UAE between 2017 and 2020.

Exhibit I.1 | U.S. State Rankings of Exports to the UAE ($ in Billions)

Source: US Census Bureau USA Trade Online (excluding exports where state was not specified)
New Mexico Exports to the UAE

Overall U.S. exports were affected by the global pandemic in 2020. The total value of 2020 goods exported by the state, as well as its percentage of total U.S. exports, decreased compared to 2019.

Exhibit I.2 | New Mexico Export Values and Percent of Total by Year

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Texas</td>
<td>11.0%</td>
<td>16.3%</td>
<td>17.9%</td>
<td>19.9%</td>
<td>$2,172.7</td>
<td>$11,696.3</td>
</tr>
<tr>
<td>5</td>
<td>South Carolina</td>
<td>2.0%</td>
<td>6.2%</td>
<td>12.1%</td>
<td>3.7%</td>
<td>$395.2</td>
<td>$4,488.1</td>
</tr>
<tr>
<td>10</td>
<td>Michigan</td>
<td>2.4%</td>
<td>2.3%</td>
<td>3.1%</td>
<td>3.4%</td>
<td>$479.9</td>
<td>$2,034.8</td>
</tr>
<tr>
<td>20</td>
<td>New Hampshire</td>
<td>0.8%</td>
<td>0.7%</td>
<td>0.9%</td>
<td>2.4%</td>
<td>$165.2</td>
<td>$826.4</td>
</tr>
<tr>
<td>30</td>
<td>Maryland</td>
<td>0.6%</td>
<td>0.4%</td>
<td>0.3%</td>
<td>0.4%</td>
<td>$114.8</td>
<td>$314.1</td>
</tr>
</tbody>
</table>

$ in millions

Source: US Census Bureau USA Trade Online (excluding exports where state was not specified)
In 2020, Fabricated Metal Product Manufacturing and Computer and Electronic Product Manufacturing were the largest exporting sectors.

Exhibit I.3 | New Mexico’s Exporting Sectors in 2020

Top 8 Sectors Accounted for approximately $8.1M or 97% of Total Exports from New Mexico to the UAE

Top 4 Sectors Accounted for approximately $7.4M or 88% of Total Exports from New Mexico to the UAE

- Fabricated metal product manufacturing: $3.6M
- Computer and electronic product manufacturing: $3.0M
- Electrical equipment and appliance manufacturing: $0.4M
- Miscellaneous manufacturing: $0.3M
- Crop and animal production: $0.2M
- Chemical manufacturing: $0.2M
- Other transportation equipment manufacturing: $0.1M
- Machinery manufacturing: $0.1M

Source: US Census Bureau USA Trade Online (excluding exports where state was not specified)
From 2019 to 2020, Fabricated Metal Product Manufacturing sector had the largest decrease in exports. Computer and Electronic Product Manufacturing sector had a small increase.

Exhibit I.4 | New Mexico’s Exporting Sector Movements From 2019 to 2020

Source: US Census Bureau USA Trade Online (excluding exports where state was not specified)
New Mexico had a $8.0M trade surplus with the UAE in 2020.

Exhibit I.5 | New Mexico’s Trade Surplus with the UAE by Sector

<table>
<thead>
<tr>
<th>Sector</th>
<th>Exports</th>
<th>Imports</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fabricated metal product manufacturing</td>
<td>$3.6M</td>
<td>$0.0M</td>
<td>$3.6M</td>
</tr>
<tr>
<td>Computer and electronic product manufacturing</td>
<td>$3.0M</td>
<td>$0.0M</td>
<td>$3.0M</td>
</tr>
<tr>
<td>Electrical equipment and appliance manufacturing</td>
<td>$0.4M</td>
<td>$0.00M</td>
<td>$0.4M</td>
</tr>
<tr>
<td>Miscellaneous manufacturing</td>
<td>$0.3M</td>
<td>$0.00M</td>
<td>$0.3M</td>
</tr>
<tr>
<td>Crop and animal production</td>
<td>$0.3M</td>
<td>$0.00M</td>
<td>$0.3M</td>
</tr>
<tr>
<td>Chemical manufacturing</td>
<td>$0.2M</td>
<td>$0.00M</td>
<td>$0.2M</td>
</tr>
<tr>
<td>Scrap, second-hand, and special classification</td>
<td>$0.0M</td>
<td>$0.14M</td>
<td>$0.14M</td>
</tr>
<tr>
<td>Petroleum and coal products manufacturing</td>
<td>$0.0M</td>
<td>$0.18M</td>
<td>$0.18M</td>
</tr>
<tr>
<td>Other</td>
<td>$0.0M</td>
<td>$0.05M</td>
<td>$0.05M</td>
</tr>
</tbody>
</table>

Source: US Census Bureau USA Trade Online (excluding exports where state was not specified)
New Mexico 2020 Employment
Driven by Export to the UAE

Positive U.S. Employment Driven by Exports to the UAE in 2020

114,970 Jobs Created

68 Jobs out of 114,970 Total Jobs Created in the U.S. by the UAE*

<table>
<thead>
<tr>
<th>Employment Driven by New Mexico's Exports of Manufactured Goods to the UAE*</th>
<th>Other transportation equipment manufacturing</th>
<th>Computer and electronic product manufacturing</th>
<th>Chemical manufacturing</th>
<th>Fabricated metal product manufacturing</th>
<th>Machinery manufacturing</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1</td>
<td>22</td>
<td>1</td>
<td>32</td>
<td>1</td>
</tr>
<tr>
<td>Electrical equipment and appliance manufacturing</td>
<td>3</td>
<td>0</td>
<td>3</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

* The sectors shown are the top ten U.S. manufacturing sectors exporting to the UAE in 2020.

** Some sectors may show 0 due to rounding.

Source: US Census Bureau USA Trade Online & US DoC BEA Regional Input-Output Multipliers State Data
New Mexico's Top Exporting Commodities to the UAE in 2020

This exhibit only displays commodities with annual export amounts exceeding $1M

<table>
<thead>
<tr>
<th>Sector</th>
<th>Top Commodity</th>
<th>Export Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fabricated metal product manufacturing</td>
<td>3329 Other Fabricated Metal Products</td>
<td>$3.6M</td>
</tr>
<tr>
<td>Computer and electronic product manufacturing</td>
<td>3342 Communications Equipment</td>
<td>$2.7M</td>
</tr>
</tbody>
</table>

Note: Due to space constraints, some data bars are fitted to the page and not to scale.

Source: US Census Bureau USA Trade Online
Appendix B

Employment Driven by Top 10 UAE-Exporting Sectors in New Mexico in 2020

- Fabricated metal product manufacturing: 23 (Direct & Indirect Employment: 23, Induced Employment: 00) Total: 32
- Computer and electronic product manufacturing: 13 (Direct & Indirect Employment: 13, Induced Employment: 00) Total: 22
- Crop and animal production: 3 (Direct & Indirect Employment: 3, Induced Employment: 00) Total: 03
- Miscellaneous manufacturing: 2 (Direct & Indirect Employment: 2, Induced Employment: 00) Total: 03
- Electrical equipment and appliance manufacturing: 2 (Direct & Indirect Employment: 2, Induced Employment: 00) Total: 03
- Chemical manufacturing: 1 (Direct & Indirect Employment: 1, Induced Employment: 00) Total: 01
- Other transportation equipment manufacturing: 1 (Direct & Indirect Employment: 1, Induced Employment: 00) Total: 01
- Machinery manufacturing: 1 (Direct & Indirect Employment: 1, Induced Employment: 00) Total: 01
- Food, beverage, and tobacco product manufacturing: 0 (Direct & Indirect Employment: 0, Induced Employment: 00) Total: 00
- Motor vehicle, body, trailer, and parts manufacturing: 0 (Direct & Indirect Employment: 0, Induced Employment: 00) Total: 00
- Others: 1 (Direct & Indirect Employment: 1, Induced Employment: 00) Total: 01

Source: US Census Bureau USA Trade Online & US DoC BEA Regional Input-Output Multipliers State Data